

ACT

| New NZ proposed Tax rates | | | Max | Total | |
|---------------------------|---------|--------|-----------|-----------|--------|
| | Max | | Tax Range | Max Tax | Max% |
| 0 | 14,000 | 17.50% | 2,450.00 | 2,450.00 | 17.50% |
| 14,000 | 48,000 | 17.50% | 5,950.00 | 8,400.00 | 17.50% |
| 48,000 | 70,000 | 17.50% | 3,850.00 | 12,250.00 | 17.50% |
| 70,000 | 180,000 | 28% | 30,800.00 | 43,050.00 | 23.92% |
| 180,000 + | | 28% | | | |

Current NZ Tax rates

Increments

| Current NZ Tax rates | | | Max | Total | Current | 70K | 60K | ACT |
|----------------------|---------|--------|-----------|-----------|---------|--------|--------|--------|
| | Max | | Tax Range | Max Tax | Max% | Max% | Max% | Max% |
| 0 | 14,000 | 10.50% | 1,470.00 | 1,470.00 | 10.50% | 10.50% | 10.50% | 17.50% |
| 14,000 | 48,000 | 17.50% | 5,950.00 | 7,420.00 | 15.46% | 15.46% | 15.46% | 17.50% |
| 48,000 | 70,000 | 30% | 6,600.00 | 14,020.00 | 20.03% | 16.10% | 17.60% | 17.50% |
| 70,000 | 180,000 | 33% | 36,300.00 | 50,320.00 | 27.96% | 24.48% | 25.62% | 23.92% |
| 180,000 + | | 39% | | | | | | |

\$5,600 Tax free

| New NZ proposed Tax rates | | | Max | Total | |
|---------------------------|---------|--------|-----------|-----------|--------|
| | Max | | Tax Range | Max Tax | Max% |
| 0 | 5,600 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5,600 | 48,000 | 17.50% | 7,420.00 | 7,420.00 | 15.46% |
| 48,000 | 70,000 | 17.50% | 3,850.00 | 11,270.00 | 16.10% |
| 70,000 | 140,000 | 28% | 19,600.00 | 30,870.00 | 22.05% |
| 140,000 | 180,000 | 33% | 13,200.00 | 44,070.00 | 24.48% |
| 180,000 + | | 37% | | | |

\$5,600 Tax free

| New NZ proposed Tax rates | | | Max | Total | |
|---------------------------|---------|--------|-----------|-----------|--------|
| | Max | | Tax Range | Max Tax | Max% |
| 0 | 5,600 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5,600 | 60,000 | 17.50% | 9,520.00 | 9,520.00 | 15.87% |
| 60,000 | 120,000 | 28% | 16,800.00 | 26,320.00 | 21.93% |
| 120,000 | 180,000 | 33% | 19,800.00 | 46,120.00 | 25.62% |
| 180,000 + | | 37% | | | |